L.J. INTERNATIONAL LIMITED

83rd

ANNUAL REPORT & ACCOUNTS

2025 - 2026

L.J. INTERNATIONAL LIMITED

BOARD OF DIRECTORS

Mrs. Priyalatha Thomas (Chairperson)
Mr. Dilip Thomas
Mr. K. Suresh
Mr. S. Ganesan
Mrs. Mala Cherian

AUDITORS

SURI & CO.
Chartered Accountants
Guna Complex, No. 443 & 445,
4th Floor, Main Building, Anna Salai,
Chennai - 600 018.

BANKERS

The Federal Bank Ltd

REGISTERED OFFICE

New No. 56/712, (Old No. 27/1032)
Panampilly Nagar, Cochin - 682 036
Tel: 0484 - 2315312
Email: statutory@avtdt.in
Website: www.avtbiotech.com
CIN: U01131KL1943PLC071569

REGISTRAR & SHARE TRANSFER AGENT

Cameo Corporate Services Limited
"Subramanian Building"
No.1, Club House Road, Chennai-600 002
Email: investor@cameoindia.com

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L.J. INTERNATIONAL LIMITED

Registered Office: New No. 56/712, (Old No. 27/1032), Panampilly Nagar, Cochin - 682 036
CIN: U01131KL1943PLC071569

NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the EIGHTY THIRD Annual General Meeting of the Company will be held at its Registered Office at New No.56/712, (Old No. 27/1032) Panampilly Nagar, Cochin – 682036 at 11.00 A.M. on Tuesday, the 29th September, 2026 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2026 and reports of the Directors and Auditors thereon.
2. To declare Dividend on Equity Shares. [The Directors have recommended a dividend of Rs.5/- per Equity share (50%)]
3. To appoint a Director in the place of Mr. K Suresh (DIN: 00255162), who retires by rotation and being eligible has offered himself for re-appointment.
4. To appoint a Director in the place of Mr. S Ganesan (DIN: 08588380), who retires by rotation and being eligible has offered himself for re-appointment.

SPECIAL BUSINESS:

5. To fix payment of Remuneration to Mrs. Mala Cherian, Director

To consider and if thought fit to pass, with or without modification(s), the following resolution as a Special Resolution:

(i) RESOLVED: "That Pursuant to Sections 197 and other applicable provisions, if any, of The Companies Act, 2013, read together with Section II in Part II of Schedule V of the said Act, (including any statutory modifications and/or re-enactments thereof for the time being in force), the consent of the members of the Company be and is hereby accorded for the payment of remuneration to Mrs. Mala Cherian, Director of the Company, by way of monthly salary and allowances, perquisites and/or benefits as may be determined by the Board in accordance with Paragraph (A) in Section II in Part II of Schedule V of the said Act, computed with reference to "Effective Capital" of the Company, notwithstanding the fact that the Company has no profits and/or its profits are inadequate in any financial year during the period from 1st July, 2026 to 30th June, 2027, on a consolidated remuneration of Rs. 1,80,000/- (Rupees One lakh eighty thousand only) per month and Allowances amounting to Rs. 5,72,550/- (Rupees Five lakhs seventy two thousand five hundred and fifty only) per annum, together with expenditure on medical for self and monthly subscription for one club as per the Rules of the Company as are in force from time to time."

(ii) RESOLVED FURTHER : "That the payment of remuneration to Mrs. Mala Cherian, Director, shall be upon the terms and conditions as set out between the Company and Mrs. Mala Cherian and is specifically sanctioned, with the liberty and power to the Board of Directors and, at its discretion, to alter / revise the payment of salary and allowances, to re-fix perquisites and/or benefits in accordance with Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013, provided that the overall remuneration shall remain within the limits approved by the shareholders under this Special Resolution, and that the Board of Directors be and is hereby authorised to do such acts, deeds and things as are considered necessary to give effect to these resolutions without further reference to the shareholders."

By Order of the Board
For L.J. INTERNATIONAL LIMITED
PRIYALATHA THOMAS
Chairperson
DIN : 00052237

Chennai
03rd August, 2026

NOTES:

1. **A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting.**
2. **A person can act as proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten per cent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.**
3. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business is annexed hereto and shall be taken as forming part of this Notice.
4. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the Annual General Meeting on its behalf and to vote through remote e-Voting. The said Resolution / Authorization shall be sent to the Scrutinizer by email through its registered email address to vsassociates16@gmail.com with a copy marked to statutory@avtdt.in
5. The related details, pursuant to Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at the AGM is annexed.
6. The Company has appointed M/s. Cameo Corporate Services Limited, Chennai as its Registrar & Share Transfer Agent and depository interface of the Company with CDSL and NSDL. Shareholders intending to hold their shares in electronic form may approach their depository participants for dematerialization of shares. Shareholders may send their shares for effecting transmission / transposition to M/s Cameo Corporate Services Limited.
7. The Register of Members and Share Transfer Books of the Company will remain closed from 23rd September, 2026 (Wednesday) to 29th September, 2026 (Tuesday) both days inclusive.
8. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date 22nd September, 2026 (Tuesday).
9. The dividend as recommended by the Board, if approved at this meeting, will be paid within 30 days from the date of AGM to those members whose names appear in the Register of Members on that date.
10. Members are requested to notify, immediately any change in their address, email id and Bank Account details to the Company or to the Company's Registrar & Share Transfer Agent, M/s. Cameo Corporate Services Limited, Subramanian Building, No.1, Club House Road, Chennai – 600 002 in the case of physical holdings and to their respective Depository Participants in case of dematerialized shares.
11. The shareholders of the Company, who have not yet registered / updated their e-mail address, are requested to register / update their e-mail address by sending the form/mandate enclosed along with the Annual Report for the Financial Year 2025-26, mentioning their folio number / DPID/CLID and valid e-mail id for registration to the Company's Registrar & Share Transfer Agent, M/s. Cameo Corporate Services Ltd., or to their Depository Participant.
12. The Finance Act, 2020 had made the dividend declared from 01st April 2020, taxable in the hands of shareholders.

The company is required to deduct Tax Deducted at Source (TDS) on dividend payments if the aggregate dividend paid to a resident shareholder exceeds ₹10,000 during a financial year. This has created a requirement for the investors to submit Declaration Form 121 in case they would like to be exempted from deduction of tax from their dividend. Declaration Form 121 can be downloaded from the web link https://investors.cameoindia.com to avail the benefit and email to investor@cameoindia.com, immediately. There is also a provision to upload Declaration Form 121 in the web link viz. https://investors.cameoindia.com provided by the Company's Registrar and Share Transfer Agent M/s. Cameo Corporate Services Limited.

13. Members are requested to furnish to the Company's Share Transfer Agent Immediately their bank account details in the case of physical holdings, and to their respective Depository Participants in case of dematerialized shares, so that the payment of dividend when made through National Electronic Clearing Services (NECS), National Electronic Fund Transfer (NEFT), Direct Credit, Dividend Warrants/Cheques etc., can be made without delay.

14. Shareholders of the Company may avail the nomination facility by executing the prescribed nomination form, which can be obtained from the Registered Office of the Company or from the Company's Registrar and Share Transfer Agent.

15. Shareholders who have multiple folios in identical names or in joint names in the same order, are required to intimate to the Company these folios, to enable the Company to consolidate all such shareholdings into one folio.

16. Pursuant to provisions of Section 124 (6) of the Companies Act, 2013, the Company has transferred the unpaid or unclaimed dividends from time to time on due dates, up to the financial year 2014-15 to the Investor Education and Protection Fund (the IEPF) established by the Central Government. Pursuant to Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 ("Rules") notified by the Ministry of Corporate Affairs on 28th February, 2017, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed for seven consecutive years to the IEPF Authority as per Section 124 of the Companies Act 2013 read with applicable IEPF Rules as amended from time to time.

    The Members/ Claimants whose shares/unclaimed dividends have been transferred to IEPF may claim the shares/ dividends by making an application to IEPF Authority in Form IEPF-5 (available on www.mca.gov.in) along with requisite fee applicable from time to time. The Member/ Claimant can file only one consolidated claim in a financial year as per the IEPF Rules.

17. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

18. Members may also note that Notice of the 83rd Annual General Meeting and the Annual Report for 2025-26 will also be available on the Company's website www.avtbiotech.com for downloading. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. For any communication, the shareholders may also send requests to the Company's Registrar and Share Transfer Agent's Email Id : investor@cameoindia.com

19. Members whose names appear on the Register of Members/List of Beneficial Owners as on Cut-off date i.e. 22nd September 2026 (Tuesday) will be considered for the purpose of availing Remote e-Voting or vote in the Annual General Meeting venue. A person who is not a member as on cutoff date should treat this Notice for information purpose only.

20. Members are requested to submit self-attested copy of PAN CARD of the transferee(s), surviving holder(s), legal heir(s) and joint holder(s) in case of transmission of shares, deletion of name of deceased shareholder(s), and transposition of shares, in respect of shares held in physical form, along with necessary documents at the time of lodgment of request for transmission/transposition. Ministry of Corporate Affairs (MCA) vide notification dated 10th September, 2018 mandated that transfer of securities of unlisted public companies shall be carried out in dematerialized form only with effect from 2nd October, 2018. Accordingly, members who have not yet converted their holdings into electronic form may do so immediately for their own interest.

21. Documents referred to in the Notice shall be open for inspection by the members at the Registered Office of the Company on all working days (Monday to Friday) during business hours, except holidays, up to the date of the meeting.

22. As per Secretarial Standard-2 a route map with prominent Landmark of the venue of the meeting is attached as a separate sheet.

23. Voting facilities

(a) In Compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the 83rd Annual General Meeting (AGM) by electronic means through remote E-Voting and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).The e-Voting facility is available at www.evotingindia.com.

(b) The facility for voting either through ballot or polling paper shall also be made available at the Annual General Meeting venue and members attending the meeting who have not already cast their vote by remote e- voting shall be able to exercise their right at the meeting venue.

(c) Members who have cast their vote by remote e-Voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

The Instructions for members for voting are as under:-

(i) The remote voting period begins on 26th September, 2026, Saturday at (9.00 A.M) and ends on 28th September, 2026, Monday at (5.00 P.M). During this period shareholders of the Company, holding shares in physical form/ demat form, as on the cut-off date i.e. 22nd September 2026 (Tuesday) may cast their vote electronically. The e-Voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote again at the meeting venue.

Currently, there are multiple e-Voting service providers (ESPs) providing e-Voting facility. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-Voting to all the demat account holders by way of single login credential, through their demat accounts/ websites of Depositories, Depository participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-Voting process.

(iii) Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www. cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e- Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL**	held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/ SecureWeb/ evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forgot User ID and Forgot Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository ie. CDSL and NSDL.

Login type	Helpdesk details
Individual shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at toll free no. 022 - 4886 7000 and 022 - 2499 7000

Login method for e-Voting for individual shareholders holding in Demat form & physical shareholders

(i) The shareholders should log on to the e-Voting website www.evotingindia.com.

(ii) Click on "Shareholders" Module

(iii) Now Enter your User ID

a. For NSDL: 8 Character DP ID followed by 8 Digits Client ID

b. For CDSL: 16 digits beneficiary ID

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(iv) Next enter the Image Verification as displayed and Click on Login.

(v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

(vi) If you are a first-time user follow the steps given below.

	For Members holding shares in Demat Form and Physical Form
PAN *	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. Sequence number has been provided in the address label. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your Name is Ravi Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details Or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in the company records in order to login. If both the details are not recorded with the company please enter the Folio number in the Dividend Bank details field as mentioned in instruction (iii).

(vii) After entering these details appropriately, click on "SUBMIT" tab.

(viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(ix) For Members holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.

(x) Click on the EVSN for <L.J. International Ltd.> on which you choose to vote.

(xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution, and option NO implies that you dissent to the Resolution.

(xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote

(xv) You can also take out print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a Demat account holder has forgotten the login password then enter the user ID and the Image verification code and click on forgot password & enter the details as prompted by the system.

(xvii) There is also an optional provision to upload BR/POA. If any uploaded, which will be made available to scrutinizer for verification.

Additional instructions for non–individual shareholders and custodians

a. Non-individual shareholders (i.e. other than individuals, HUF etc.) and custodians voting for the first time are required to log on to www.evotingindia.com and register themselves as corporates. Corporates and custodians already registered with CDSL should use their existing login details.

b. After registering online, scanned copy of the registration form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

c. The admin login details will be sent by CDSL. After receiving these details, create a compliance user. The compliance user would be able to link the account(s) for which they wish to vote on.

d. The list of accounts linked in the login will be mapped automatically and can be delinked in case of any wrong mapping.

e. A scanned copy of the Board Resolution and Power of Attorney which they have issued in favour of the custodian/ authorized person, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

f. Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; statutory@avtdt.in, if they have voted from individual tab & not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders - Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA's email id.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting.

In case you have any queries or issues regarding e-Voting you may refer the Frequently Asked Questions("FAQ") and e-Voting manual available at www.evotingindia.com, under help section or write an email to helpdesk. evoting@ cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP. (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk. evoting@cdslindia. com. or call at toll free no. 1800 21 09911

General instructions

i) The Board of Directors have appointed Mr.V.Suresh, Senior Partner of M/s. V. Suresh Associates, Practising Company Secretaries No.28, Ganapathy Colony, 3rd Street, Teynampet, Chennai - 600 018 as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.

ii) The Scrutinizer shall after the conclusion of voting at the general meeting venue , unblock the votes cast through remote e-Voting and voting through ballot or polling paper at the meeting venue in the presence of at least two witnesses not in the employment of the Company and make, not later than 3 days of conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith. The resolutions will be deemed to have been passed on the AGM date subject to receipt of the requisite number of votes in favour of the resolutions.

iii) The results declared along with the report of the Scrutinizer shall be placed on the Company's website www. avtbiotech.com and on the website of CDSL immediately after the result is declared by the Chairman or a person authorised by him in writing who shall countersign the same. The results shall also be displayed on the Notice board at the Registered office of the Company.

iv) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on 22nd September 2026 (Tuesday). A person who is not a Member as on the cutoff date should treat this Notice for information purposes only.

THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013, WHICH SETS OUT THE DETAILS RELATING TO SPECIAL BUSINESS AT THE MEETING IS ANNEXED HERETO AND SHALL BE TAKEN AS FORMING PART OF THIS NOTICE.

SPECIAL BUSINESS:

Item No. 5 of the Notice

Mrs. Mala Cherian, Director in-charge of business operations of bio-tech units of the Company is having rich experience and considerable knowledge in Business Management. In consideration of the performance, the Board of Directors of the Company at their Meeting held on 03.08.2026 decided to continue to pay remuneration to Mrs. Mala Cherian, Director of the Company, for the period from 1st July, 2026 to 30th June, 2027, in accordance with Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013, computed with reference to the "Effective Capital" of the Company.

The remuneration proposed to be paid to Mrs. Mala Cherian exceeds the limits specified under Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013, computed with reference to the "Effective Capital" of the Company. Accordingly, pursuant to Section 197 of the Companies Act, 2013 read with Section II of Part II of Schedule V thereto and other applicable provisions of the Act, approval of the Members by way of a Special Resolution is sought for payment of the proposed remuneration to Mrs. Mala Cherian, Director, for the period from 1st July, 2026 to 30th June, 2027, on the terms and conditions set out in the Notice.

Statement of disclosure pursuant to Schedule V to the Companies Act, 2013

The following disclosures are being made in relation to the payment of remuneration to Mrs. Mala Cherian, Director.

I GENERAL INFORMATION ABOUT THE COMPANY :

1. The Company is mainly engaged in the business of production of tissue culture plants.
2. The Company is an existing Company, having commenced the business on 25th March, 1943.
3. Clause 3 is not applicable since it is an existing Company.
4. Income from operations for 2025-26 was Rs.1269.44 lakhs and the profit before charging depreciation and interest was Rs.248.52 lakhs against income from operations of Rs.1191.82 lakhs and the profit before charging for depreciation and interest was Rs. 226.29 lakhs for the year 2024-25.
5. The Company had exported 40.64 lakh plants for a value of Rs.1244.84 lakhs during 2025-26 against 41.26 lakh plants for a value of Rs.1159.13 lakhs during 2024-25 and no foreign investments were made, and the Company has not entered into any foreign collaborations.
6. The Company has not made any default in repayment of its debts (including public deposits) or interest payable thereon for a continuous period of thirty days in the preceding financial year.

II INFORMATION ABOUT APPOINTEE :

1. Mrs. Mala Cherian aged 69 years, is a graduate in Arts (Hons.) with Post Graduate Diploma in Public Relations. She has many years of experience in managing Plantations of our group companies. She has vast knowledge in activities concerning plantation, factories and labour management.

2. Mrs. Mala Cherian, Director has been remunerated during the financial year ended 31st March, 2026 by the company as detailed here under:

Consolidated Remuneration	–	Rs. 19.35 Lakhs
Allowances	–	Rs. 4.23 Lakhs
Other benefits	–	Rs. 0.08 Lakhs
Total	–	Rs. 23.66 Lakhs

3. Mrs. Mala Cherian has been entrusted with powers of management of General Administration and Business Development subject to the superintendence, control and directions of the Board of Directors and she is responsible for the day-to-day management of bio-tech units of the company.

4. The Board of Directors has proposed payment of remuneration to Mrs. Mala Cherian, Director, for the period from 1st July, 2026 to 30th June, 2027. The proposed remuneration in accordance with Paragraph (A) in Section II in Part II of Schedule V of the Companies Act, 2013 is placed for the approval of shareholders by way of Special Resolution.

5. The proposed remuneration package with respect to the industry is not comparable, considering the nature and size of the business operations carried on by the Company. However, taking into consideration the profile of the appointee and the responsibilities entrusted to her, the proposed remuneration is considered to be commensurate with the remuneration packages given by other companies, though not in the same industry, to similar senior level appointees.

6. Mrs. Mala Cherian besides receiving remuneration for her services rendered as Director does not have any other pecuniary relationship with the Company and its managerial personnel.

III OTHER INFORMATION

1. The Company earned improved profits during the year on account of increase in the value of export sales.

2. The Company has undertaken various measures to further improve profitability by ensuring operational efficiencies in its production of tissue culture plants besides implementing several cost reduction measures.

3. These measures are expected to yield positive results in the coming years and lead to better financial performance.

Mrs. Mala Cherian is holding 200 Equity shares in the Company, is interested in the Special Resolution relating to the extent of remuneration received from the Company.

None of the other Directors/Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the Resolutions.

The Directors recommend the Special Resolution in item No.5 of the Notice for approval of the shareholders.

By Order of the Board
For L.J.INTERNATIONAL LIMITED
PRIYALATHA THOMAS
Chairperson
DIN : 00052237

Chennai
03rd August, 2026

PARTICULARS OF THE DIRECTORS SEEKING RE-APPOINTMENT AS REQUIRED TO BE FURNISHED UNDER CLAUSE 1.2.5 OF THE (SS-2) SECRETARIAL STANDARD ON GENERAL MEETINGS

For Agenda Item No.3

Name of the Director	Mr. K.Suresh
Date of Birth	3rd February 1956
DIN	00255162
Age	70 Years
Nationality	Indian
Qualifications	B.Com, Post Graduate Diploma in Advanced marketing
Expertise in Specific functional areas	Mr. K.Suresh has rich experience in Operations, Marketing, Logistics, Materials and General Management
Date of first appointment on the Board	11.07.2018
The remuneration last drawn by such person, if applicable	NIL
Terms and conditions of appointment / re-appointment along with details of remuneration sought to be paid.	Not Applicable
Number of Board Meetings attended during the year 2025-26	Held - 4 (Four) Attended - 4 (Four)
Relationship with Other directors	Not related to any Director
Directorship held in other Companies (excluding foreign companies)	**Managing Director** The Highland Produce Co. Ltd **Director** 1. The Rajagiri Rubber & Produce Co. Ltd 2. A.V Thomas International Ltd 3. Dalp Trading and Manufacturing Ltd 4. Rajagiri Impex Ltd
Membership of Committees in other Companies	**The Highland Produce Co. Ltd** Audit Committee – Member
Number of shares held in the Company	NIL

PARTICULARS OF THE DIRECTORS SEEKING RE-APPOINTMENT AS REQUIRED TO BE FURNISHED UNDER CLAUSE 1.2.5 OF THE (SS-2) SECRETARIAL STANDARD ON GENERAL MEETINGS

For Agenda Item No.4

Name of the Director	Mr. S.Ganesan
Date of Birth	21st June 1950
DIN	08588380
Age	76 Years
Nationality	Indian
Qualification	Chartered Accountant
Expertise in specific functional areas	Vast experience in Corporate Audit and Corporate Taxation more particularly in Plantation Industry
Date of first appointment on the Board	12.02.2020
The remuneration last drawn by such person, if applicable	NIL
Terms and conditions of appointment / re-appointment along with details of remuneration sought to be paid	Not Applicable
Number of Board Meetings attended during the year 2025-26	Held - 4 (Four) Attended - 4 (Four)
Relationship with other directors	Not related to any Director
Directorship held in other Companies (excluding foreign companies)	**Director** 1. Neelamalai Agro Industries Ltd. (Independent Director) 2. Midland Rubber and Produce Company Ltd. 3. The Nelliampathy Tea and Produce Company Ltd. 4. The Highland Produce Company Ltd (Independent Director) 5. A.V.Thomas and Company Ltd. (Independent Director)
Membership of Committees of other Companies	**Neelamalai Agro Industries Ltd.** Audit Committee – Chairman Nomination and Remuneration Committee – Chairman Stakeholder relationship Committee - Member **A .V.Thomas and Company Ltd.** Audit Committee – Chairman Nomination and Remuneration Committee – Member Corporate Social Responsibility Committee – Member **Midland Rubber and Produce Company Ltd** Corporate Social Responsibility Committee - Member Stakeholders Relationship Committee – Member **The Nelliampathy Tea and Produce Company Ltd** Corporate Social Responsibility Committee – Member **The Highland Produce Company. Ltd** Audit Committee – Chairman Nomination and Remuneration Committee – Chairman
Number of Shares held in the Company	NIL

DIRECTORS' REPORT

Your Directors have pleasure in presenting the EIGHTY THIRD Annual Report together with audited accounts for the year ended 31st March 2026. The summarized financial results of the Company are presented hereunder:

FINANCIAL RESULTS: **(Rupees in lakhs)**

	2025-26	2024-25
Income from Operations and Other Income	1,421.90	1,368.60
Profit/(Loss) Before Depreciation & Interest	248.52	226.29
Less: Depreciation	12.76	16.75
Interest	2.20	1.00
Profit / (Loss) Before Exceptional items & Tax	233.56	208.54
Extraordinary Items	-	(449.64)
Profit/(Loss) Before Tax	233.56	(241.10)
Less: Provision for Tax		
Current Tax	52.00	25.90
Deferred Tax	8.20	(12.74)
Profit / (Loss) After Tax	173.36	(254.26)
Add: Surplus / (Deficit) brought forward	33.03	287.29
Total amount available for appropriations	206.39	33.03
Transfer to General Reserve	Nil	Nil
Dividend on Equity Shares for Previous Year	Nil	Nil
Surplus carried forward	206.39	33.03

Proposed Dividend for the current year*

* Proposed dividend on Equity Shares has not been recognised as a liability in the current year's accounts in accordance with the Indian Accounting Standard 10 Events after the reporting period .

DIVIDEND

The Board of Directors have recommended a Dividend of Rs.5/- per Equity share (50%) for approval of the shareholders at the ensuing Annual General Meeting.

TRANSFER TO GENERAL RESERVE

The Company has not transferred any amount to the General Reserve during the year ended 31st March, 2026.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There were no material changes and commitments, affecting the financial position of the Company between the end of the financial year and the date of the report, other than those disclosed in the financial statements.

OPERATIONS

For the year under report, the Company exported 40.64 lakh plants for a value of Rs.1244.84 lakhs compared to 41.26 lakh plants for a value of Rs.1159.13 lakhs for the previous year.

In the domestic market the company has sold 0.19 lakh plants for a value of Rs. 23.20 lakhs compared to 0.30 lakh plants for a value of Rs.33.27 lakhs for the previous year.

The major products exported by the Company during 2025-26 are Limonium, Delphinium, Canna, Gerbera, Wasabia, Renunculus, Alstromeria and Zantedeschia mainly to Japan, The Netherlands, Ecuador, Colombia,USA, Italy, France among 18 countries.

PARTICULARS OF EMPLOYEES

The statement containing remuneration paid to employees and other details as required under Section 197(12) of the Companies Act, 2013 (Act) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and the accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company during business hours on working days of the Company upto the date of the forthcoming Annual General Meeting. Any member interested in obtaining a copy of the same may write to the Company and the same will be provided free of cost to the member.

During the year, no employee of the Company was in receipt of remuneration in excess of the limits prescribed by Section 197 of the Companies Act, 2013 and Rule 5(2) made thereunder.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the financial year, there were no changes in the composition of the Board. In accordance with the provisions of Section 152 of the Companies Act, 2013 and Rules made thereunder, Mr. K Suresh (DIN: 00255162) and Mr. S Ganesan (DIN: 08588380) retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Directors recommend re-appointment of Mr. K Suresh and Mr. S Ganesan at the ensuing Annual General Meeting.

The provisions of the Companies Act 2013, regarding the appointment of Key Managerial Personnel are not applicable to the Company.

ANNUAL RETURN

As required under Section 92(3) copy of the Annual Return of the Company is uploaded on the Company's website www.avtbiotech.com

BOARD MEETINGS

During the financial year 2025-26 the Board of Directors met four times. The dates on which the meetings were held were 06.06.2025, 11.08.2025, 04.12.2025 and 16.03.2026. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The Company has complied with the applicable Secretarial Standards issued by the ICSI.

AUDIT COMMITTEE

The Company is not required to constitute an Audit Committee as per Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 177 of the Companies Act, 2013.

NOMINATION AND REMUNERATION COMMITTEE

The Company is not required to constitute a Nomination and Remuneration Committee as per Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 read with Section 178 of the Companies Act, 2013.

SHARE TRANSFER COMMITTEE

The Share Transfer Committee consists of Directors Mr. Dilip Thomas, Mr. K. Suresh and Mr. S. Ganesan as members. During the financial year 2025-26, the Committee met once, on 24th June 2025.

AUDITORS

Pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, the shareholders in their 79th Annual General Meeting (AGM) held on September 23, 2022 had re-appointed M/s. Suri & Co, Chartered Accountants (Firm Registration No.004283S), the Statutory Auditors of the Company for a period of 5 years till the conclusion of the 84th Annual General Meeting. In view of the amendment to the Companies Act, 2013, their appointment is not required to be ratified by the Members in the forthcoming Annual General Meeting.

COST RECORDS AND COST AUDITORS

The provisions of Section 148(1) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 in respect of Cost Audit is not applicable to the Company.

AUDITORS REPORT

The Statutory Auditors have not made any qualification, reservation or adverse remark in their report for the Financial Year ended 31st March 2026.

SECRETARIAL AUDIT

Secretarial Audit is not applicable as per Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 204 of the Companies Act, 2013.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Auditors of the Company have not reported any fraud as specified under section 143 (12) of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has Internal Control systems commensurate with the size and nature of its business and adequate with reference to the financial statements to ensure that the assets of the Company are safeguarded and protected and there is regular review by Management on policies, procedures and internal controls.

RISK MANAGEMENT POLICY

Pursuant to Section 134 (3) (n) of the Companies Act , 2013 the Company had laid down the procedures to inform Board members about the risk assessment and its mitigation procedures. Periodic assessment to identify the risk elements in the business are carried out and management is briefed on the risks, which are classified as financial risks, operational risks and market risks. The Board is informed well in advance about the risks of taking effective steps in managing them.

At present, the Company has not identified any element of risk which may threaten the existence of the Company.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

DISCLOSURES RELATING TO SUBSIDIARY/ASSOCIATE COMPANIES

The particulars of the Subsidiary/Associate Companies as required under first proviso to Section 129(3) of the Companies Act, 2013 read with rule 5 of Companies (Accounts) Rules, 2014 are not required to be provided as the Associate Company is under liquidation and the Company does not have subsidiary Company.

RELATED PARTY TRANSACTIONS

All transactions entered by the Company with Related Parties were in the Ordinary course of business and at Arm's Length pricing basis. Details of the transactions are provided in Form AOC - 2 which is attached as **Annexure I & IA** to this report.

INSURANCE

The Company continues to carry adequate insurance for all assets against unforeseeable perils.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS , COURTS AND TRIBUNALS

There were no significant and material orders passed by the Regulators, Courts and Tribunals which would impact the going concern status of the Company and its future operations.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The statement pursuant to Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is attached as **Annexure II** to this report.

FOREIGN EXCHANGE EARNINGS/OUTGO

The Company's earnings in foreign exchange on FOB value of Exports during the year amounted to Rs. 1111.92 lakhs compared to Rs. 1044.64 lakhs during the previous year. The foreign exchange outgo during the year was Rs. 59.91 lakhs compared to Rs. 39.33 lakhs in the previous year. The details are set out in Note No. 26, 27 and 28 of the notes on accounts.

INDUSTRIAL RELATIONS

During the year under review, your company enjoyed cordial relationship with workers and employees at all levels.

CORPORATE SOCIAL RESPONSIBILITY

The Company does not fall within the ambit of the provisions of Section 135 of the Companies Act, 2013 on Corporate Social Responsibility and hence report on Corporate Social Responsibility (CSR) Activities is not annexed.

DEPOSIT FROM PUBLIC

The Company has not accepted any deposits from public during the year. Also, the Company has not accepted any loan from Directors under Section 73 read with The Companies (Acceptance of Deposits) Rules, 2014.

DISCLOSURE OF ACCOUNTING TREATMENT

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which were consistently applied are set out in Note 1 to the Financial Statements.

DETAILS OF APPLICATION MADE OR PROCEEDINGS PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016.

There are no applications made or proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONETIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS FROM BANKS AND FINANCIAL INSTITUTIONS

The Company has not entered into a onetime settlement with any Banks or Financial Institutions during the year. Hence, disclosure pertaining to difference between the amount of the valuation done at the time of onetime settlement and the valuation done while taking loan is not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT

In pursuance of Section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

a. in the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year

c. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. they have prepared the annual financial statements on a going concern basis;

e. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to Section 124 of the Companies Act, 2013 and IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (' the Rules') as amended from time to time, all unpaid or unclaimed dividends, after completion of seven years, are required to be transferred by the Company to the IEPF established by the Central Government. Further according to the Rules, the shares in respect of which dividends have not been paid or unclaimed by the shareholders for seven consecutive years or more shall also be transferred to the demat account created by the IEPF Authority. The Company is not required to transfer any shares to the IEPF Authority during the Financial Year 2025-26.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the act and that an Internal Complaints Committee has been set up for redressal of complaints and that all employees (permanent, contractual, temporary, trainees) are covered under this policy.

During the year the Company has not received any complaint under Sexual Harassment of women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

(a) Number of complaints of sexual harassment received in the year; NIL

(b) Number of complaints disposed off during the year : NIL

(c) Number of cases pending for more than ninety days : NIL

COMPLIANCES UNDER THE MATERNITY BENEFIT ACT 1961

The Company is committed in providing a supportive environment for its female employees and strictly adheres to the provisions of the Maternity Benefit Act, 1961, and rules made thereunder. During the financial year under review, the Company has complied with all statutory requirements, including the provision of paid maternity leave, protection against dismissal during the maternity and other prescribed welfare measures. There is no non-compliance reported or penalties levied against the Company under the Act during the year.

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for the continued support extended to the Company by its Bankers and Employees during the year.

By Order of the Board of Directors
For L.J. INTERNATIONAL LIMITED
PRIYALATHA THOMAS
Chairperson
DIN : 00052237

Chennai
03rd August, 2026

ANNEXURE - I

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

   Company has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2025-26

2. Details of material contracts or arrangement or transactions at arm's length basis are appended in Annexure – I A

For and on behalf of the Board of Directors
PRIYALATHA THOMAS
Chairperson
DIN : 00052237

Chennai
03rd August, 2026

L.J. INTERNATIONAL LIMITED, COCHIN

Form No. AOC 2

Annexure IA

Name of the Company	Nature of Relationship	Nature of Transaction	Duration of Transactions	Amount (Rs.)	Salient Terms	Date of Approval by the Board	Amount paid as Advance if any
A.V. Thomas and Co. Ltd.	Common Control through constitution of Board/ Share holding	C&F, Air Cargo & Other charges	On going transactions	1,23,56,544	Market Rate	Not Applicable	Nil
		Rent & Common Utilities Charges	On going transactions	84,000	Market Rate	Not Applicable	Nil
The Highland Produce Co. Ltd.	Common Control through constitution of Board/ Share holding	Purchase of Tea	On going transactions	72,336	Market Rate	Not Applicable	Nil
		Purchase of Vermi Compost	On going transactions	900	Market Rate	Not Applicable	Nil
		Purchase of Plants	On going transactions	6,22,790	Market Rate	Not Applicable	Nil
		Sale of Plants & other materials	On going transactions	3,18,050	Market Rate	Not Applicable	Nil
		Dividend received on Equity shares	On going transactions	7,000	-	Not Applicable	Nil
The Rajagiri Rubber & Produce Co. Ltd.	Common Control through constitution of Board/ Share holding	Rent Paid	On going transactions	12,000	Market Rate	Not Applicable	Nil
A.V.Thomas International Ltd.	Common Control through constitution of Board/ Share holding	Dividend received on Equity shares	On going transactions	20,700	-	Not Applicable	Nil

ANNEXURE – II

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

(Pursuant to Section 134(3) (m) of the Companies Act, 2013, read with rule 8(3) of the Companies (Accounts) Rules, 2014)

The Company is committed to conserve energy in all its activities and is continuing with its efforts to conserve energy.

(A) Conservation of energy -

(i)	Steps taken or impact on conservation of energy	:	Replacement of tube lights in growth rooms with LED lights to reduce consumption of Electrical energy.
(ii)	Steps taken by the company for utilising alternate sources of energy	:	NIL
(iii)	Capital investment on energy conservation equipments	:	NIL

(B) Technology absorption -

(i)	Efforts made towards technology absorption	:	Automation of certain preparatory activities are under consideration
(ii)	Benefits derived	:	Improvement in sterile conditions
(iii)	Imported technology	:	NIL
(iv)	Expenditure incurred on Research and Development	:	NIL

INDEPENDENT AUDITOR'S REPORT

To
The Members of
L.J. INTERNATIONAL LIMITED, COCHIN

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **L.J. International Limited** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of profit and loss, and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report.

We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon.

The Company's Board of Directors are responsible for the other information. The other information comprises the management report, its annexures, Board's Report including annexures, Director's Responsibility statement, but does not include the standalone Financial Statements and our Audit Report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by The Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give an Annexure A, a Statement on matters specified in paragraph 3 and 4 of the said order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in the paragraph (h) (v)) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of the company.
   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
   (e) Based on the written representations received from the directors as on 31stMarch 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
   (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(i)(6) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
   (g) With respect to adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer our separate report in Annexure B.
   (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Companies Act, 2013.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company has disclosed the impact of pending litigations on its financial position in its financial statements Refer Note 29(4) to the financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2026.

iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. Reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. However, the feature of recording audit trail (edit log) facility has not been operated under the Oracle ERP during the year. The Company is in the process of establishing necessary controls and documentation regarding audit trail. Consequently, we are unable to comment on the audit trail feature of the said software.

Since the company has not implemented the feature of audit trail, we are unable to comment on the requirement of preservation of audit trail and instances of tampering of audit trail.

For SURI & CO
Chartered Accountants
Firm Registration. No. 004283S

Gopikrishnan.S
Partner
Membership No. 238551
UDIN: 26238551RAIJYN2555

Place: Chennai
Date: 03-08-2026

ANNEXURE A TO THE REPORT OF THE AUDITORS TO THE MEMBERS OF L.J. INTERNATIONAL LIMITED, COCHIN

The Annexure referred to in Independent Auditors' Report to the members of the company on the financial statements for the year ended 31st March 2026, we report that:

i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

B. The company does not have any intangible assets and hence clause (i)(a)(B) of the Order is not applicable for the year.

(b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets and no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties (other than immovable properties where the company is the lessee and the lease agreement are in favour of lessee) disclosed in the Financial Statements are held in the name of the company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year.

(e) Based on the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii) (a) The Physical verification of inventory has been conducted at reasonable intervals by the management during the year. In our opinion, the frequency of such verification is reasonable and no material discrepancies were noticed.

(b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not been sanctioned working capital limit of more than 5 crores rupees, in aggregate, from banks on the basis of security of current assets. Hence, reporting of submission of the quarterly returns or statements filed by the company with such banks are not applicable.

iii) The Company has made investments in Companies and the same are not prejudicial to the Company's interest. According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. Accordingly Para 3 (iii) (a) to (f) of the Order are not applicable.

iv) According to the information and explanation given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013.

v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives

of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

vi) The Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government for the maintenance of cost records under section 148 (1) (d) of the Companies Act, 2013 is not applicable to the company for the current year.

vii) a) According to the information and explanations given to us and the records of the company examined by us, the Company is regular in depositing undisputed statutory dues including Provident Fund, Income Tax, Goods and Service Tax, cess and any other statutory dues as applicable with the appropriate authorities. No undisputed statutory dues were outstanding as at the last day of the financial year for a period of more than 6 months from the date they became payable.

b) The details of the statutory dues which have not been deposited as on 31st March 2026 on account of dispute are as under:

(Rs. in Lakhs)

Name of the Statute	Nature of the dues	Amount (Rs.)	Amount Paid (Rs.)	Forum where dispute is pending
Goods and Service Tax Act, 2017	IGST, CGST and SGST for the FY 2021-22	1.96	0.08	First Appellate Authority (TNGST)

viii) Based on the information and explanation given to us, and based on the records verified by us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.

ix) a) Based on the information and explanations given to us and based on our verification of books of accounts, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) Based on the explanation and information given to us, the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) Based on the information and explanation given to us, and the records of the company examined by us, term loans were applied for the purpose for which the loans were obtained.

d) Based on the information and explanation given to us and based on an overall examination of the financial statements of the Company, funds raised on short term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) The company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

f) The company has not raised any loans during the year on the pledge of securities held in its any entity or person on account of or to meet the obligation of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x) a) The company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year and accordingly Para 3 (x)(a) of the Order is not applicable.

b) During the year, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable

xi) a) Based on the examination of the books and records of the Company and according to the information and explanations given to us, there was no fraud by the Company and no fraud on the Company has been noticed or reported during the year.

b) Based on the information and explanation given to us and based on the examination of the company's records, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.

c) The company does not fall within the ambit of the provisions of section 177(9) of the Companies Act 2013 regarding Vigil Mechanism. Accordingly, clause 3(xi)(c) of the Order pertaining to whistle blower complaints is not applicable.

xii) The Company is not a Nidhi Company in accordance with Nidhi rules 2014. Accordingly, paragraph 3(xii)(a) to (c) of the order is not applicable.

xiii) According to the information and explanation given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in the Financial Statements as required by the applicable accounting standards. Section 177 of Companies Act, 2013 is not applicable to the company.

xiv) As per Section 138 of Companies Act 2013 Internal audit is not applicable to the company. According to the information and explanations given to us, the company has no internal audit system.

xv) Based on the information and explanations given to us and based on the audit the books of accounts, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

b) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the order is not applicable.

c) The company is a not Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence clause 3(xvi)(c) and 3(xvi)(d) of the Order is not applicable.

xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable."

For SURI & CO
Chartered Accountants
Firm Regn. No. 004283S
Gopikrishnan S
Partner
Membership No : 238551
UDIN: 26238551RAIJYN2555

Place : Chennai
Date : 03-Aug-2026

ANNEXURE B TO THE REPORT OF THE AUDITORS TO THE MEMBERS OF L.J. INTERNATIONAL LIMITED, COCHIN

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of L.J. INTERNATIONAL LIMITED ('the Company') as of 31-March-2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SURI & CO
Chartered Accountants
Firm Regn. No. 004283S

Gopikrishnan S
Partner
Membership No : 238551
UDIN: 26238551RAIJYN2555

Place : Chennai
Date : 03-Aug-2026

L.J. INTERNATIONAL LIMITED, COCHIN

CIN : U01131KL1943PLC071569

BALANCE SHEET AS AT 31ST MARCH, 2026

(All Amounts are in Indian Rupee lakhs except share data and as otherwise stated)

	Note No.	Figures as at the end of 31.03.2026	₹ in Lakhs Figures as at the end of 31.03.2025
I. EQUITY AND LIABILITIES:			
(1) Shareholder's funds			
(a) Share capital	2	54.00	54.00
(b) Reserves and surplus	3	2,261.70	2,088.34
		2,315.70	2,142.34
(2) Non- current liabilities	4		
(a) Long term borrowings		183.80	
(b) Long term provisions		75.19	62.06
		258.99	62.06
(3) Current liabilities	5		
(a) Short term borrowings		100.02	-
(b) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises (Note 33); and		40.37	8.29
- Total outstanding dues of creditors other than micro enterprises and small enterprises.		40.13	25.65
(c) Other current liabilities		49.81	38.94
(d) Short-term provisions		105.16	79.69
		335.49	152.57
		2,910.18	2,356.97
II. Assets:			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	6	165.91	186.37
(ii) Capital Work-in-Progress	7	360.38	-
(b) Non-current investments	8	270.76	272.25
(c) Deferred Tax Assets	10	28.30	36.51
(d) Long term loans and advances	11	102.37	2.37
		927.72	497.50
(2) Current assets			
(a) Current investments	9	31.59	42.16
(b) Inventories	12	82.96	69.94
(c) Trade receivables	13	291.78	152.94
(d) Cash and cash equivalents	14	1,468.97	1,511.40
(e) Short-term loans and advances	15	70.17	59.00
(f) Other Current Assets:	16	36.99	24.03
		1,982.46	1,859.47
Significant Accounting Policies	1		
		2,910.18	2,356.97

See accompanying notes to the financial statements

Vide our Report of date attached
For Suri & Co.,
Chartered Accountants
Firm's Regn. No: 004283S
GOPIKRISHNAN S
Partner
Membership No.238551

For and on behalf of the Board

PRIYALATHA THOMAS
Chairperson
DIN : 00052237

K. SURESH
Director
DIN : 00255162

Chennai
03-08-2026

L.J. INTERNATIONAL LIMITED, COCHIN

CIN : U01131KL1943PLC071569

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(All Amounts are in Indian Rupee lakhs except share data and as otherwise stated)

₹ in Lakhs

		Note No.	Figures for the year ended 31.03.2026	Figures for the year ended 31.03.2025
I	Revenue from operations	17	1,269.44	1,191.82
II	Other income	18	152.46	176.78
III	Total Income (I +II)		1,421.90	1,368.60
IV	Expenses:			
	Cost of materials consumed	19	116.53	126.62
	Purchase of stock-in-trade		6.83	14.35
	Changes in inventory of Finished goods, work in progress and stock-in-trade	20	(0.52)	(8.54)
	Employee benefit expense	21	644.12	631.77
	Finance costs	22	2.20	1.00
	Depreciation and amortization expense		12.76	16.75
	Other expenses	23	406.42	378.11
	Total Expenses		1,188.34	1,160.06
V	Profit before exceptional and extraordinary items and tax (III - IV)		233.56	208.54
VI	Exceptional items			
VII	Profit before extraordinary items and tax (V-VI)		233.56	208.54
VIII	Extraordinary Items	35	-	(449.64)
IX	Profit before tax		233.56	(241.10)
X	Tax expense:			
	Current tax		52.00	25.90
	Deferred tax		8.20	(12.74)
XI	Profit/(Loss) for the period (IX-X)		173.36	(254.26)
XII	Earning per equity share:			
	Basic	25	32.10	(47.08)
	Diluted	25	32.10	(47.08)
	Face value per ordinary share - ₹10			

See accompanying notes to the financial statements

Vide our Report of date attached
For Suri & Co.,
Chartered Accountants
Firm's Regn. No: 004283S
GOPIKRISHNAN S
Partner
Membership No.238551

For and on behalf of the Board

PRIYALATHA THOMAS
Chairperson
DIN : 00052237

K. SURESH
Director
DIN : 00255162

Chennai
03-08-2026

L.J. INTERNATIONAL LIMITED, COCHIN

CIN : U01131KL1943PLC071569

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(All Amounts are in Indian Rupee lakhs except share data and as otherwise stated)

₹ in Lakhs

		31.03.2026	31.03.2025
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS		233.56	208.54
ADJUSTMENTS FOR :			
Depreciation	12.76		16.75
Provision for Gratuity / Leave Encashment	14.22		22.50
Provision for bonus	(0.27)		(0.28)
Profit on Sale of Assets	(4.89)		(49.92)
Interest Received	(109.95)		(102.35)
Income from Investments	(0.28)		(0.22)
Loss on Redemption of Mutual Fund	-		0.15
Expenses Recovered by Mutual Funds	1.61		1.92
Write back of Provision for expense	-		(1.83)
		(86.78)	(113.29)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		146.78	95.24
ADJUSTMENTS FOR :			
Trade and other Receivables	(138.84)		55.45
Inventories	(13.02)		(0.05)
Trade Payables and other current liabilities	57.43		(6.71)
Change in Short term loans advance	(11.17)		(17.67)
		(105.60)	31.02
CASH GENERATED FROM OPERATIONS		41.17	126.26
Direct Taxes Paid		(27.36)	
Income tax refund Received			
CASH FLOW BEFORE EXTRAORDINARY ITEMS		13.81	126.26
Extraordinary Items			(449.64)
Non cash extraordinary items			449.64
NET CASH FROM OPERATING ACTIVITIES		13.81	126.26

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

₹ in Lakhs

		31.03.2026	31.03.2025
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	-	(15.25)
	Sale Proceeds from Fixed Assets	14.08	58.00
	Capital work-in-progress	(360.38)	-
	Redemption of Investment	8.96	12.00
	Movement in capital advances	(100.00)	(0.41)
	Interest Received	96.99	107.87
	Income from Investments	0.28	0.22
	NET CASH FROM INVESTING ACTIVITIES	(340.06)	162.43
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from short term borrowings		(1.38)
	Secured Loan	283.82	
	NET CASH FROM FINANCING ACTIVITIES	283.82	(1.38)
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(42.42)	287.31
	CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	1,300.23	1,012.93
	CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR	1,257.81	1,300.23
		(42.42)	287.31
Reconciliation with Balance Sheet			
	Cash and Cash Equivalents	1,257.81	1,300.24
	Add : Lien marked for credit facility	210.00	210.00
	Add : Unpaid Dividend Bank Account	0.84	0.84
	Add : Margin Money deposits accounts	0.32	0.32
Balance at the end of the year		1,468.97	1,511.40

Vide our Report of date attached

For Suri & Co.,
Chartered Accountants
Firm's Regn. No: 004283S

GOPIKRISHNAN S
Partner
Membership No.238551

Chennai
03-08-2026

For and on behalf of the Board

PRIYALATHA THOMAS
Chairperson
DIN : 00052237

K. SURESH
Director
DIN : 00255162

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026

NOTE 1:

"L. J. International Limited is engaged in the export and domestic sales of Tissue cultured plants. The Company has its production facilities in India and exports most of its products.

The Company is a public limited company incorporated and domiciled in India and has its registered office at New No.56/712 (Old No 27/1032) Panampilly Nagar, Cochin, Ernakulam - 682036, Kerala, India. The financial statements for the year ended March 31, 2026, were approved for issue by Company's board of directors on August 3, 2026."

SIGNIFICANT ACCOUNTING POLICIES :

a) Accounting Convention :

The financial statements have been prepared on a going concern basis under the historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles Accounting Standards notified under section 133 of the companies Act 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

b) Property Plant & Equipment:

Property, Plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss based on cost model.

The cost of an item of property, plant and equipment is recognised as an asset when:

i. it is probable that future economic benefits associated with the item will flow to the enterprise; and

ii. The cost of the item can be measured reliably

Cost includes, taxes and duties (but does not include taxes and duties for which Input Tax Credit in GST is available), freight and other direct or allocated expenses during construction period, net of any income earned. Assets acquired on Hire Purchase are capitalized at principal value.

Tangible fixed assets are depreciated on written down value method adopting the useful life specified in Schedule II of the Companies Act 2013. Assets costing individually less than Rs.5,000/- are depreciated at 100 % in the year of purchase. Depreciation for assets purchased/sold during the period is proportionately charged.

Intangible assets are amortized over their respective individual estimated useful lives on a straight line basis, commencing from the date the asset is available to the company for its use. Depreciation and Amortization methods, useful lives and residual value are reviewed periodically, including at each financial year end.

c) Investments :

Long Term Investments are stated at cost. Decline in value of Long Term Investments other than Temporary is provided for. Current Investments are stated at lower of cost and or fair value.Investment in Immovable properties is stated at cost less depreciation.

d) Inventories :

Inventories are valued at lower of cost on FIFO/Weighted Average Method and net realisable value, after providing for obsolescence wherever necessary. Cost includes taxes and duties (other than duties and taxes for which GST credit is available), freight and other direct expenses.

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

e) Revenue Recognition :

Revenue is recognized on accrual and when no significant uncertainty on measurability or collectability exists. Expenditure is accounted for on their accrual.

Sale of goods:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The company collects Goods & Service Taxes (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue.

Interest:

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

Dividends:

Dividend income is recognized when the company’s right to receive dividend is established by the reporting date.

f) Employee Benefits :

“Gratuity liability, which is a defined benefit scheme and provision for leave encashment is accrued and provided for on the basis of independent actuarial valuation based on projected unit credit method made at the end of each financial year. Actuarial gains and losses are recognised in the Statement of profit and loss and are not deferred.

Retirement benefits in the form of Provident Fund, Family Pension Fund and Superannuation Schemes, which are defined contribution schemes, are charged to the Statement of profit and loss of the year when the contribution to the respective funds accrue.“

g) Foreign Currency Transactions :

Foreign Currency Transactions are accounted for at the exchange rates prevailing at the date of the transaction. The company uses foreign exchange forward contracts to hedge its exposure to movements in foreign exchange rates and the resultant gain or loss is dealt with in the Statement of Profit & Loss on completion of the transaction. Monetary items denominated in foreign currency and outstanding at the Balance sheet date are converted at the year end exchange rate and the resultant gain or loss is dealt with in the Statement of Profit and Loss.

h) Government Grants

Subsidies from government in respect of fixed assets are deducted from the cost of respective assets as and when they accrue. Subsidies related to revenue are recognised into the Statement of Profit and Loss to match them with the related costs which they are intended to compensate.

i) Taxes on Income

Provision for Income-Tax is made for both current and deferred tax. Provision for current income tax is made on the assessable income at the tax rate applicable to the relevant assessment year. Deferred tax is accounted for by computing the tax effect of the timing difference which arise during the year and reverse out in the subsequent periods. Deferred tax is calculated at the tax rates substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only if there is a virtual certainty that they will be realized.

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

j) Earnings per share

Basic Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

k) Impairment of Assets

The Company reviews the carrying amounts of its assets for any possible impairment at each balance sheet date. An impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount and the impairment loss, if any, is recognized in the Statement of Profit and Loss.

l) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalised as part of the cost of the assets.

Other borrowing costs are recognised as expense as and when incurred.

m) Provisions

A Provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and determined based on the best estimate required to settle the obligation at the reporting date. These estimate are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all provision to be reimbursed, for example under an insurance contract, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement

n) Contingent liabilities

A Contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent Assets are neither recognised nor disclosed.

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026

o) Dividend:

Final Dividends on shares are recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors

p) Cash Flow Statement:

Cash Flow Statement is prepared segregating, the cash flow in operating, investing and financing activities. Cash flow from operating activities is reported using indirect method. Under the indirect method, the net profit is adjusted for the effects of

(i) Transactions of non-cash nature.

(ii) Any deferrals or accruals of past or future operating cash receipts or payments and

(iii) Items of income or expense associated with investing or financing cashflows.

Cash and cash equivalents (including bank balances) are reflected as such in Cash Flow Statement.

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026

₹ in Lakhs

		31.03.2026	31.03.2025
NOTE: 2			
SHARE CAPITAL			
a.	AUTHORISED		
	6,00,000 Equity Shares of Rs.10 each	60.00	60.00
	1,00,000 Preference Shares of Rs.10 each	10.00	10.00
		70.00	70.00
b.	ISSUED, SUBSCRIBED & PAID UP 5,40,000 Equity Shares of Rs.10 each	54.00	54.00
c.	Reconciliation of Shares Outstanding at the beginning and at the end of the reporting year.		
	Number of shares at the beginning of the year	5,40,000	5,40,000
	Add/(Less) shares issued /buyback etc	Nil	Nil
	Number of shares at the end of the year	5,40,000	5,40,000

d. Details of shareholders holding more than 5% of equity shares as on 31-03-2026

	31.03.2026		31.03.2025	
Name of the shareholder	No of shares held	% of holding	No of shares held	% of holding
Mr. Dilip Thomas	1 44 628	26.78	1 44 628	26.78
A.V.Thomas Investments Co. Ltd.	1 03 760	19.21	1 03 760	19.21
A.V.Thomas International Ltd.	1 01 841	18.86	1 01 841	18.86
A.V.Thomas & Co. Ltd.	32 200	5.96	32 200	5.96
Investor Education & Protection Fund	64 352	11.92	64 352	11.92
	4 46 781	82.73	4 46 781	82.73

e. No bonus shares/buyback of equity shares in last 5 years. There are no shares issued otherwise than for cash in the last 5 years.

f. The company has only one class of Equity Shares having par value of Rs.10/- per share as on 31.03.2026. Each share holder is eligible for one vote per share held.The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim Dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to the share holding.

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026 (Contd..)

₹ in Lakhs

		31.03.2026	31.03.2025
g.	Shares reserved under option and contract/ commitments for sale of shares/ disinvestment	NIL	NIL
h.	The aggregate value of calls unpaid (including directors and Officers of the Company)	NIL	NIL
i.	Shares forfeited (amount originally paid up)	NIL	NIL

j. Disclosure of promoters shareholding pattern

Promoter Name	As at 31st March 2026		As at 31st March 2025		% of change
	No. of shares held	% of total shares	No. of shares held	% of total shares	during the year
Mr. Dilip Thomas	1 44 628	26.78	1 44 628	26.78	-
A.V.Thomas Investments Co. Ltd.	1 03 760	19.21	1 03 760	19.21	-
A.V.Thomas International Ltd.	1 01 841	18.86	1 01 841	18.86	-
A.V.Thomas & Co. Ltd.	32 200	5.96	32 200	5.96	-

NOTE: 3

Reserves and surplus

GENERAL RESERVE			
As per last Balance Sheet	2,055.31		
Add: Transfer from Statement of Profit and Loss	Nil		
		2,055.31	2,055.31
SURPLUS			
Profit /(Loss) for the period		173.36	(254.26)
Add: Surplus / (Deficit) brought forward from previous years		33.03	287.29
		206.39	33.03
APPROPRIATIONS:			
Transfer to General Reserve			
Balance in Profit and Loss account			
Net Surplus in the Statement of Profit and Loss		206.39	33.03
		2,261.70	2,088.34

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026 (Contd..)

₹ in Lakhs

NOTE: 4	31.03.2026	31.03.2025
Non Current Liabilities:		
(a) Long Term Borrowings - From Bank - Secured		
The Company has taken Term Loan Facility of Rs.12 Crores for revamping and expansion of its Bio-tech laboratory at Kinfra secured by hypothecation of the Lab with Plant & Machinery, and Equipments and Equitable Mortgage of its land at Mazhavanoor, Cochin	183.80	-
Interest rate - 9.65% (Previous Year NIL)		
No loans have been guaranteed by Directors or others.		
Period and amount of continuous default as on 31.03.2026 - Nil (PY - Nil)		
Loan from Related Parties as on 31.03.2026 - Nil (PY - Nil)		
(b) Long Term Provisions		
Provision for Employee benefits (Refer Note No.32)		
For Gratuity	60.09	45.72
For Leave Encashment	15.10	16.34
	75.19	62.06
	258.99	62.06

NOTE: 5		
Current liabilities:		
(a) Short Term Borrowings - From Bank - Secured		
Term Loans- Current maturities of long term borrowing(Refer note 4)	100.02	
As per the sanction terms, the repayment schedule (EMIs) has been determined based on the total sanctioned loan amount of ₹12 crore. Although only ₹2.83 crore had been drawn down as of the reporting date, management expects the balance sanctioned amount to be fully disbursed during FY 2026–27. Accordingly, the current maturities have been classified based on the repayment schedule commencing from October 2026	-	
No loans have been guaranteed by Directors or others		
Period and amount of default as on 31.03.2026 Nil (PY - Nil)		
Loan from Related Parties as on 31.03.2026 Nil (PY - Nil)		
	100.02	-

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026 (Contd..)

₹ in Lakhs

	31.03.2026	31.03.2025
(b) Trade payables (Refer Note No:33 for details of dues to micro and small enterprises)		
(i) Total outstanding dues to Micro Enterprises and Small Enterprises	40.37	8.29
(ii) Total outstanding dues of creditors other than to Micro Enterprises and Small Enterprises	40.13	25.65
	80.50	33.94

The trade payables ageing schedule is as follows :

Particulars	**Outstanding for following periods from due date of payment as on 31st March 2026**					
	Unbilled dues	Less than 1 year	1 -2 years	2-3 years	More than 3 years	Total
(i) MSME	7.38	32.99	-	-	-	40.37
(iii) Others	-	40.13	-	-	-	40.13
(ii) Disputed dues - MSME	-	-	-			-
(ii) Disputed dues - Others	-	-	-			-

Particulars	**Outstanding for following periods from due date of payment as on 31st March 2025**					
	Unbilled dues	Less than 1 year	1 -2 years	2-3 years	More than 3 years	Total
(i) MSME	6.90	1.39	-	-	-	8.29
(iii) Others	-	25.65	-	-	-	25.65
(ii) Disputed dues - MSME	-	-	-	-	-	-
(ii) Disputed dues - Others	-	-	-	-	-	-

1. The amount due to Micro and Small Enterprises as defined in “The Micro, Small and Medium Enterprises development Act, 2006” has been determined to the extent such parties have been identified on the basis of information collected by the management.

2. For related party balances, refer Note no. 31

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2026 (Contd...)

		₹ in Lakhs	
		31.03.2026	31.03.2025
(c)	**Other current liabilities**		
	- Unclaimed Dividend	0.84	0.84
	- Other Payables	29.07	7.83
	- Payable to employees	19.90	30.27
		49.81	38.94
(d)	**Short Term Provisions**		
	Provision for Employee benefits:		
	For Gratuity	19.25	18.60
	For Leave Encashment	2.35	1.91
	For bonus	6.37	6.63
	Other provisions:		
	For Taxation	77.19	52.55
		105.16	79.69

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2026 (Contd.)

NOTE - 6

FIXED ASSETS - TANGIBLE ASSETS

₹ in Lakhs

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2025	Additions	Deductions	AS AT 31.03.2026	As on 01.04.2025	For the year	Withdrawn	As on 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
Land and Development :										
Freehold	82.23	Nil	-	82.23	Nil	Nil	Nil	Nil	82.23	82.23
	82.23	*Nil*	*Nil*	*82.23*	*Nil*	*Nil*	*Nil*	*Nil*	*82.23*	*82.23*
Leasehold	32.40	Nil	Nil	32.40	7.37	0.37	Nil	7.74	24.66	25.03
	32.40	*Nil*	*Nil*	*32.40*	*7.00*	*0.37*	*Nil*	*7.37*	*25.03*	*25.40*
Buildings										
Freehold	10.47	Nil	Nil	10.47	8.63	0.17	Nil	8.80	1.67	0.84
	10.47	*Nil*	*Nil*	*10.47*	*9.45*	*0.18*	*Nil*	*9.63*	*0.84*	*1.02*
Leasehold	207.57	Nil	36.17	171.40	183.82	1.74	31.16	154.39	17.01	23.75
	207.57	*Nil*	*Nil*	*207.57*	*181.93*	*1.89*	*Nil*	*183.82*	*23.75*	*25.64*
Plant & Machinery	644.95	-	83.63	561.32	602.69	5.91	79.71	528.89	32.43	43.26
	643.59	*1.36*	*Nil*	*644.95*	*593.35*	*8.34*	*Nil*	*601.69*	*43.26*	*50.24*
Furniture & Fixtures	20.75	-	5.50	15.25	20.34	0.01	5.24	15.11	0.14	0.41
	20.75	*Nil*	*Nil*	*20.75*	*20.31*	*0.03*	*Nil*	*20.34*	*0.41*	*0.45*
Motor Vehicles	33.69	-	-	33.69	22.85	3.08	-	25.92	7.77	10.85
	19.81	*13.89*	*Nil*	*33.70*	*18.81*	*4.04*	*Nil*	*22.85*	*10.85*	*0.99*
	1,032.07	-	125.30	906.77	845.69	11.28	116.11	740.86	165.91	186.37
PREVIOUS YEAR	*1,016.82*	*15.25*	-	*1,032.07*	*830.85*	*14.85*	-	*845.70*	*186.37*	*185.97*

Previous year's figures have been shown in Italics.

L.J. INTERNATIONAL LIMITED, COCHIN

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2026 (Contd.)

NOTE 7:

CWIP aging schedule

(₹ in Lakhs)

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	360.38	-	-	-	360.38
Projects temporarily suspended	-	-	-	-	-

There are no capital-work-in progress whose completion is overdue or has exceeded its cost compared to its original plan.

NOTE - 8

NON - CURRENT INVESTMENTS :

₹ in Lakhs

Description	Balance as on 01.04.2025		Additions		Deletions		Balance as on 31.03.2026	
	No of Shares/ Units	Amount	No of Shares/ Units	Amount	No of Shares/ Units	Amount	No of Shares/ Units	Amount
LONG TERM - AT COST								
EQUITY SHARES OF:								
Hirsel Nutrition Pvt. Ltd.	5,286	50.00					5,286	50.00
Less: Provision for diminution in value of investments		50.00						50.00
		-						-
AVR Edge Networks Pvt. Ltd.	1,26,330	226.58					1,26,330	226.58
Less: Provision for diminution in value of investments		226.58						226.58
		-						-
The Rajagiri Rubber & Produce Co. Ltd.	14,200	88.70					14,200	88.70
The Highland Produce Co. Ltd.	100	0.18					100	0.18
A V Thomas International Ltd.	828	6.24					828	6.24
		95.12						95.12

L.J. INTERNATIONAL LIMITED, COCHIN

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2026 (Contd.)

NOTE - 8

NON - CURRENT INVESTMENTS : (Contd..)

₹ in Lakhs

Description	Balance as on 01.04.2025		Additions		Deletions		Balance as on 31.03.2026	
	No of Shares/ Units	Amount	No of Shares/ Units	Amount	No of Shares/ Units	Amount	No of Shares/ Units	Amount
PREFERENCE SHARES								
Preference Shares of AVR Edge Networks Pvt. Ltd.	99,580	235.00					99,580	235.00
Less: Provision for diminution in value of Investments		235.00						235.00
		-						-
BONDS								
Rural Electrification Corporation Limited	500	50.00					500	50.00
IMMOVABLE PROPERTIES								
Land and Buildings (Including Fixtures)		189.40						189.40
Less: Depreciation		62.27		1.49				63.76
		127.13		(1.49)				125.64
		272.25		(1.49)				270.76

	31.03.2026	31.03.2025
Aggregate amount of quoted investments	-	-
Aggregate amount of unquoted investments	656.70	656.70
Less: Diminution in value of unquoted investments	511.58	511.58
	145.12	145.12
Aggregate amount of immovable properties	189.40	189.40
Total	334.52	334.52
Aggregate depreciation of immovable properties	63.76	62.27
	270.76	272.25

For related party transactions, refer Note No. 31

L.J. INTERNATIONAL LIMITED, COCHIN

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st March, 2026 (Contd.)

NOTE - 9

CURRENT INVESTMENTS :

₹ in Lakhs

Description	Balance as on 01.04.2025		Additions		Deletions		Balance as on 31.03.2026	
	No of Shares / Units	Amount	No of Shares / Units	Amount	No of Shares / Units	Amount	No of Shares / Units	Amount
SHORT TERM - AT LOWER OF COST AND FAIR VALUE								
ASK Real Estate Special Opportunities Fund II	42	42.16			11	10.57	31	31.59
TOTAL		42.16				10.57		31.59

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2026 (Contd...)

₹ in Lakhs

NOTE: 10	31.03.2026	31.03.2025
Deferred tax asset		
Tax impact of difference between carrying amount of PPE in the Financial Statements and the Income Tax returns	3.94	5.63
Tax impact of expenses charged in the financial statements but allowable as deduction in future years under income tax	24.36	30.88
Net deferred Tax asset	28.30	36.51
NOTE: 11		
Long term loans and advances		
Capital advances	101.15	1.17
Other loans and advances - Deposits	1.22	1.20
	102.37	2.37
Loans to Related Parties - Nil (PY - Nil)		
Due by Directors or other officers of the company - Nil (PY - Nil)		
Due from Private Limited Company/ Firm in which Directors or other officers of the company are Directors/ Partners - Nil (PY - Nil)		
NOTE: 12		
Inventories: (Value of Lower of cost and Net realisable value)		
Stores and Spares	48.67	36.17
Live Plants	19.43	18.32
Traded Goods:		
Live Plants	13.32	13.61
Seeds	0.33	0.33
Other Materials	1.21	1.51
	82.96	69.94

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2026 (Contd...)

₹ in Lakhs

NOTE: 13

Trade Receivables

(a) Trade receivable outstanding for more than six months from the date they become due for payment:		
Considered good - Unsecured		
Trade receivable outstanding for more than six months from the date they become due for payment	0.53	-
	0.53	-
(b) Other receivable		
Unsecured Considered good	291.25	152.94
	291.78	152.94

Particulars	Outstanding for following periods from due date of payment as on 31st March 2026					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	291.25	0.53	-	-	-	291.78
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-

Particulars	Outstanding for following periods from due date of payment as on 31st March 2025					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	152.94	-	-	-	-	152.94
(ii) Undisputed Trade receivables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables - considered doubtful	-	-	-	-	-	-

NOTES FORMING PART OF BALANCE SHEET AS AT 31st MARCH 2026 (Contd...)

₹ in Lakhs

	31.03.2026	31.03.2025
NOTE: 14		
Cash & cash equivalents		
Cash and Stamps on Hand	0.96	1.62
Bank Balances with scheduled Banks		
- In Current Account	9.48	32.99
- In Deposit Account	1,247.37	1,265.63
	1,257.81	1,300.24
With Scheduled Banks - Earmarked balances with bank		
- In Dividend Account	0.84	0.84
- For Credit Facilities	210.00	210.00
- In Margin Money Deposit for Issue of Guarantee	0.32	0.32
	211.16	211.16
	1,468.97	1,511.40
Bank deposits with more than 12 months maturity	643.98	762.52
NOTE: 15		
Short term loans & advances:		
Unsecured,Considered good;		
Advances recoverable in cash or in kind or for value to be received	13.03	31.17
Input Tax Receivable	16.39	17.44
Other Loans and Advances :		
Tax payments pending adjustment	40.75	10.39
	70.17	59.00
Refer Note No.29 (4) with respect to disputed taxes paid under GST.		
NOTE: 16		
Other Current Assets:		
Accrued Income	32.00	19.39
Prepaid Expenses	4.91	4.64
Disputed taxes paid	0.08	-
	36.99	24.03

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

	31.03.2026	₹ in Lakhs 31.03.2025
NOTE: 17		
REVENUE FROM OPERATIONS		
Sale of Products		
Sales - Plants	1,244.84	1,161.44
Less: Duty on DTA Sales	(0.33)	(0.58)
Sales - Traded Goods		
Plants	23.03	30.62
Seeds	-	-
Other Materials	0.17	0.34
Other Operating Income	-	-
Sales - Rodtep License	1.73	-
	1,269.44	1,191.82
NOTE: 18		
OTHER INCOME		
Interest income on:		
(i) Bank deposits	107.32	95.92
(ii) Others	2.64	6.43
Income from Investments :		
(i) Long Term	0.28	0.22
Insurance/Other Claim Received/ Accrued	1.13	-
Profit on Sale of Assets	4.89	49.92
Provision no longer required written back	-	1.83
Net gain from foreign currency transaction/translation	36.20	22.43
Miscellaneous Receipts	-	0.03
	152.46	176.78

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

₹ in Lakhs

	31.03.2026	31.03.2025
NOTE: 19		
COST OF MATERIAL CONSUMED:		
Consumption of Chemical, Stores and Plants (refer note no. 24)	116.53	126.62
NOTE: 20		
CHANGES IN INVENTORIES		
(INCREASE) / DECREASE IN STOCK		
TISSUE CULTURE - Live Plants		
Opening Stock	18.32	17.22
Closing Stock	19.43	18.32
	(1.11)	(1.10)
Traded Plants		
Opening Stock	13.61	6.13
Closing Stock	13.32	13.61
	0.29	(7.48)
Seeds		
Opening Stock	0.33	0.33
Closing Stock	0.33	0.33
	-	-
Other Materials		
Opening Stock	1.51	1.55
Closing Stock	1.21	1.51
	0.30	0.04
	(0.52)	(8.54)
NOTE: 21		
EMPLOYEE BENEFIT EXPENSES (Refer Note 32)		
Salaries, Wages and Bonus	565.05	550.01
Contribution to Provident & other Funds	42.95	35.56
Provision for Gratuity	15.02	19.75
Provision for Leave Encashment	(0.80)	2.75
Welfare Expenses	21.90	23.70
	644.12	631.77

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

₹ in Lakhs

	31.03.2026	31.03.2025
NOTE: 22		
FINANCE COST		
Other Borrowing Cost	2.20	1.00
	2.20	1.00
NOTE: 23		
OTHER EXPENDITURE		
Rent	45.83	42.65
Rates and Taxes	3.75	1.83
Insurance	4.45	4.01
Printing & Stationery	2.57	2.65
Postages and Telephones	1.54	1.64
Travelling and Conveyance	28.29	28.86
Advertisement	0.40	0.40
Freight and Transport	139.56	122.00
Power, Fuel and Water	80.66	76.70
Directors' Sitting Fees	1.33	1.26
Remuneration to Auditors:		
For Audit	7.00	6.50
For Certification/Tax Audit	4.89	4.75
For Taxation matters	0.85	0.65
For Travelling and Other Expenses	1.45	1.20
Repairs and Maintenance:		
Buildings	10.62	10.64
Machinery	12.28	7.36
Vehicles	5.33	4.91
Others	30.34	26.51
Loss on Redemption of Mutual Funds	-	0.15
Expenses Recovered by Mutual Funds	1.61	1.92
Legal & Professional Charges	1.23	7.64
Miscellaneous Expenses	22.44	23.88
	406.42	378.11

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

₹ in Lakhs

NOTE - 24

Plants, Stores and Spares Consumed:	Year Ended 31.03.2026		Year Ended 31.03.2025	
		%		%
a) Imported	26.52	22.76	30.00	23.69
b) Indigenous	90.01	77.24	96.62	76.31
	116.53	100.00	126.62	100.00

NOTE - 25

Earnings Per Share (EPS)	31.03.2026	31.03.2025
The following reflects the profit and share data used in the basic EPS computation:		
Profit/(Loss) after tax	173.36	(254.25)
Net profit/(Loss) for calculation of Basic EPS	173.36	(254.25)
Net Profit as above - Net profit for calculation of diluted EPS	173.36	(254.25)
Number of equity shares in calculating EPS	5 40 000	5 40 000
Basic EPS	32.10	(47.08)
Diluted EPS	32.10	(47.08)
Earnings Per Share (EPS)(Excluding Extraordinary item)		
The following reflects the profit and share data used in the basic EPS computation without considering extraordinary item:		
Profit/(Loss) after tax	173.36	195.37
Net profit/(Loss) for calculation of Basic EPS	173.36	195.37
Number of equity shares in calculating EPS	5 40 000	5 40 000
Basic EPS (Excluding Extraordinary item)	32.10	36.18
Diluted EPS (Excluding Extraordinary item)	32.10	36.18

NOTE - 26

Earnings in Foreign Exchange		
FOB Value of Exports	1111.92	1044.64

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

₹ in Lakhs

	31.03.2026	31.03.2025
NOTE - 27		
Expenditure in Foreign Exchange:		
Travelling	19.30	19.69
Total	19.30	19.69
NOTE - 28		
CIF Value of Imports:		
Stores and Chemicals	40.61	19.64
Total	40.61	19.64

NOTE - 29

Contingent Liability:

1. The retrospective effect from 01.04.2014 of the operations and implementations of the payment of bonus (Amendment) Act, 2015 has been stayed by the Honourable High Court of Kerala. Considering the same, the Company has not provided for the additional liability.
2. The company has filed an appeal before the Honourable High Court of Judicature at Madras challenging the impugned order passed by the Additional City Civil Court, Chennai, in connection with a legal suit filed by a former employee alleging unlawful termination and claiming compensation. In view of the pending appeal, the company has not recognised any additional liability in this regard.
3. The future cash outflows on the above items are determinable only on receipt of decision/judgement that is pending at various forum/authorities. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.
4. The Company has disputed a GST demand of Rs. 1.96 Lakhs relating to the alleged incorrect availment of input tax credit. A statutory pre-deposit of Rs. 0.08 Lakhs has been made, and the net disputed amount of Rs. 1.88 Lakhs has not been provided for in the financial statements, as the matter is under appeal.

Commitment:

1. Estimated amount of contracts remaining to be executed on capital account:	485.43	–

NOTE - 30

Segment Reporting

The Operations of the company relates to Tissue Culture of Live Plants which is the only business segment and therefore no separate reporting is made.

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

NOTE - 31

Related Party Transactions:

Following associate companies are related to the Company on account of common control through Constitution of Board / Shareholdings:

AV Thomas & Company Limited	The Highland Produce Company Limited
A V Thomas International Limited	The Rajagiri Rubber & Produce Co Ltd
A V Thomas Investments Company Ltd	Dalp Trading & Manufacturing Limited
AVR Edge Networks Private Ltd	A V Thomas Leather & Allied Products Pvt Ltd
AVT Holdings Private Limited	A V Thomas Exports Limited
Doors and More Wood Products Ltd	Rajagiri Impex Ltd
Dalp Benevolent Trust	J Thomas Educational and Benevolent Trust

Key Management Personnel: **Mr.Dilip Thomas,** Director & **Mrs. Mala Cherian,** Director (₹ in Lakhs)

Particulars	Associates		Key Management Personnel (including relatives)	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
INCOME:				
Sales	3.18	1.73		
Dividend	0.28	0.22		
EXPENDITURE:				
Rent	0.36	0.36		
C & F and Air Cargo charges	123.57	121.77		
Purchases	6.96	13.85		
Sitting Fees			0.77	0.70
Remuneration			41.66	32.12
Common Utility Charges	0.60	0.60		
BALANCE:				
Debit balances				
Credit balances	36.85	22.73		

*All related party transactions are entered into in the ordinary course of business and are on an arm's length basis

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

NOTE - 32

Employee Benefits:

The Company has adopted the Accounting Standard (AS)-15 (Revised) on "Employee Benefits" with effect from 1st April 2007

i) Defined Benefit Plans:

a) Description of the Company's defined benefit plan:

i) Gratuity Scheme:

This is a funded defined benefit plan for qualifying employees for which the Company makes contribution to the Gratuity Fund managed by the Life Insurance Corporation of India. The scheme provides for a lumpsum payment to vested employees at retirement, death while in employment or on termination of employment. Vesting occurs upon completion of five years of service.

ii) Leave Encashment:

The company also operates a non funded leave encashment scheme for its employees.

(₹in Lakhs)

	31.03.2026		31.03.2025	
	Gratuity Funded	Leave Encashment Non Funded	Gratuity Funded	Leave Encashment Non Funded
b) Reconciliation of changes in the Present Value of Obligation:				
Present Value of the Obligation as on 01.04.2025	175.11	18.24	151.81	15.49
Current Service Cost	7.71	3.38	6.73	2.82
Past Service Cost	23.27	1.09		
Interest Cost	10.67	0.82	10.42	0.76
Benefits Paid	(22.52)	(11.27)	(4.57)	(9.07)
Actuarial loss / (gain)	(11.17)	5.18	10.72	8.24
Present Value of Obligation as on 31.3.2026	183.07	17.44	175.11	18.24
c) Reconciliation of changes in the fair value of Plan Assets:				
Fair Value of Plan Assets as on 01.04.2025	110.80	Nil	107.24	Nil
Expected return on plan assets	7.95	Nil	7.35	Nil
Contributions by Employer	8.08	11.27	0.18	9.07
Benefits Paid	(22.52)	(11.27)	(4.57)	(9.07)
Actuarial gain / (loss)	(0.58)	Nil	0.60	Nil
Fair Value of Plan Assets as on 31.03.2026	103.73	Nil	110.80	Nil
d) The total expense recognised in the statement of profit and loss is as follows:				
Current Service Cost	7.71	3.38	6.73	2.82
Past Service Cost	23.27	1.09		
Interest Cost	10.67	0.82	10.42	0.76
Expected return on plan assets	(7.95)	N.A	(7.35)	N.A
Net Actuarial (gain) / loss recognised in the year	(10.59)	5.18	10.12	8.24
	23.10	10.47	19.92	11.82

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

NOTE - 32 (Contd...) ₹ in Lakhs

Employee Benefits: (Contd...)	31.03.2026		31.03.2025	
	Gratuity Funded	Leave Encashment Non Funded	Gratuity Funded	Leave Encashment Non Funded
e) Reconciliation of Net Liability recognised on the Balance Sheet:				
Net Liability as at the beginning of the year	64.32	18.24	44.57	15.49
Add: Expense as (d) above	23.10	10.47	19.92	11.82
Less: Employers Contribution / Payment	8.08	11.27	0.18	9.07
Net Liability as at the end of the year	79.34	17.44	64.32	18.24
f) Constitution of Plan Assets:				
Investments in LIC Group Gratuity Scheme	103.73	N.A.	110.80	N.A.
g) Principal actuarial assumptions used as at the Balance Sheet date:				
Discount Rate	7.07%	7.07%	6.51%	6.51%
Salary Escalation Rate	5.00%	5.00%	5.00%	5.00%
Attrition Rate	5.00%	5.00%	5.00%	5.00%
Expected rate of return on plan assets	7.60%	NA	7.68%	NA

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors such as demand and supply in the employment market.

h) The amounts pertaining to defined benefit plan are as follows:

	31.03.2026	31.03.2025	31.03.2024	31.03.2023	31.03.2022
Gratuity Funded Plan					
Defined Benefit Obligation	183.07	175.11	151.81	139.39	136.94
Plan Assets	103.73	110.80	107.24	103.39	110.29
Surplus / (Deficit)	(79.34)	(64.31)	(44.57)	(36.00)	(26.65)
Experience adjustment - Plan Liability	5.44	(6.41)	(7.09)	(5.48)	(5.23)
Experience adjustment - Plan Assets	(0.58)	0.60	0.94	0.73	0.15

The Company expects to fund Rs. 8 lakhs towards its gratuity plan during the year 2026-27.

i) Defined Contribution Plans:

The Company makes contribution towards employees' provident fund, family pension fund, superannuation fund and employees' state insurance scheme. Under the rules of these schemes, the Company is required to contribute a specified percentage of payroll costs. The Company during the year recognised Rs.34.54 Lakhs as expenses towards contribution to these plans.

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

NOTE - 33

Total outstanding to Micro and Small Enterprises (SMEs) (₹ in Lakhs)

		Year ended 31-03-2026	Year ended 31-03-2025
The information regarding dues to Micro, Small and Medium Enterprises as required under Micro, Small & Medium Enterprise Development (MSMED) Act,2006 as on 31st March 2026 is furnished below:			
(a)	The Principal amount and the interest due there on remaining unpaid to any supplier as at the end of the accounting year		
	(i) Principal due to Micro & Small Enterprise	40.37	8.29
	(ii) Principal due to Medium Enterprise	Nil	Nil
	(iii) Interest	Nil	Nil
(b)	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	Nil	Nil
(c)	The amount of interest due and payable for the period (Where the principal has been paid but interest under the MSMED Act,2006 not paid)	Nil	Nil
(d)	The amount of interest accrued and remaining unpaid at the end of the accounting year	Nil	Nil
(e)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23.	Nil	Nil

L.J. INTERNATIONAL LIMITED, COCHIN

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

NOTE 34: Financial Ratios

Ratio	Numerator	Denominator	31-Mar-26 Ratio	31-Mar-25 Ratio	% Variance	Reason for variance
"Current Ratio (in times)"	Current Assets	Current Liabilities	5.91	12.19	-51.51%	Increase in borrowing cost associated with kinfra project
"Debt Equity Ratio (in times)"	Total Debt (including lease liability)	Total shareholder equity	0.04	0.00	100.00%	Increase in borrowing cost associated with kinfra project
"Debt Service Coverage Ratio (in times)"	Earning available for debt service (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.)	Debt Service = Interest & Lease Payments + Principal Repayments	24.18	NA	100.00%	Increase in borrowing cost associated with kinfra project
Return on Equity Ratio (in %)	Profit after Tax	Average Shareholders Equity	7.49%	-11.87%	-163.08%	In the previous financial year, the reduction in profit was due to the extra ordinary items debited in P&L A/C
Inventory Turn over Ratio (in times)	Cost of goods sold	Average inventory	16.61	17.05	-2.58%	
Trade Receivable Turn over Ratio (in times)	Net Credit Sales	Average Accounts Receivable	5.71	6.60	-13.44%	
Trade Payable Turn over Ratio (in times)	Net Credit Purchases	Average Accounts Payable	2.37	3.33	-28.80%	Increase in trade payable associated with Kinfra Project
Net Capital Turn over Ratio (in times)	Net Sales (Sales minus sales return)	Average Working Capital	0.76	0.74	1.87%	
Net Profit Ratio (in %)	Net Profit (Net profit after tax)	Net Sales (Sales minus sales return)	14%	-21%	-164.02%	In the previous Financial year the reduction in profit was due to the extra ordinary items debited in P&L A/C
Return on Capital Employed Ratio (in %)	EBIT	Capital Employed (Tangible net worth+ Total debt+Deferred Tax Liability)	0.09	-0.11	-182.94%	In the previous Financial year the reduction in profit was due to the extra ordinary items debited in P&L A/C
Return on Investment (in %)	Net return on investment	Average investment	0.09%	0.04%	143%	Increase in return from non current investments

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

Note - 35

Extraordinary Items

During the previous financial year 2024-25, the Company has recognised a diminution in the value of certain long-term investments amounting to Rs.449.64 lakhs, which has been classified as an extraordinary item in the Statement of Profit and Loss. The details of investments for which provision for dimunition is disclosed in Note No.7.

NOTE - 36

Accounting for Tax on Income:

"The impact of deferred tax on income for the year is considered and recognised appropriately.

The Company has adopted tax rate prescribed under section 115BAA of the Income Tax Act 1961 after complying with the condition attached to the applicability of the section from Financial Year 2020-2021.

NOTE - 37

The Code on Social Security, 2020

"On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The New Labour Codes has resulted in a one-time increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements as per the new Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact in the statement of profit and loss for the year ended March 31, 2026, amounting to Rs.24.36 lakhs.

NOTE - 38

Proposed Dividend

The Board of Directors in its meeting on 3rd August, 2026, have proposed a dividend of Rs 5 per share for the financial year ended 31st March 2026. The proposal is subject to the approval of shareholders at the Annual General Meeting to be held on 29th September, 2026 and if approved, would result in a cash outflow of approximately Rs 27 lakhs.

NOTE - 39

Audit Trail:

The company is in the process of taking necessary steps to enable the feature of recording audit trail (edit log) facility in the accounting software for maintaining books of accounts and expecting the same to be implemented from FY 2026-27.

NOTE - 40

Other Notes :

Additional Regulatory Information as required under Schedule III Division I of Companies Act,2013:

(i) The Company does not hold any Benami property and there are no Proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.

(ii) The Company is not declared willful defaulter by any bank or financial institution or other lender in any time during the year and previous year.

(iii) The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

(iv) All the charges/satisfaction are registered with Registrar of Companies within the statutory period as specified in the Companies Act, 2013.

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

(v) (a) The Company confirms that no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ('Intermediaries") ,with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management confirms that no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(vi) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(vii) The Company has not traded or invested in Crypto currency or Virtual Currency anytime during the financial year.

(viii) During the year there are no loans or advances made to Promoters, Directors, KMPs and related parties.

(ix) The Company has borrowings from banks on the basis of security of current assets. The same has been used for the specific purpose for which it was taken.

(x) The Submission with respect to quarterly returns/statements is not mandated by the bank for FY 2025-26 since the cash credit facility is not utilised by the company for the FY 2025-26

(xi) The Company has complied with Sec 2(87) of the Act read with Companies (Restriction on number of Layers) Rules, 2017 for the investments made by the Company.

(xii) All title deeds of immovable properties other than leased assets are in the name of the company.

(xiii) Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken at the balance sheet date.

(xiv) Compliance with number of layers of companies - The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(xv) Compliance with approved scheme(s) of arrangements - The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

(xvi) Valuation of Property, Plant and Equipment - The Company has not revalued its property, plant and equipment (including right-of-use assets) during the current or previous year

NOTE - 41

Figures for the previous year are regrouped wherever considered necessary.

Vide our Report of date attached

For and on behalf of the Board

For Suri & Co.,
Chartered Accountants
Firm's Regn. No: 004283S

	GOPIKRISHNAN S	PRIYALATHA THOMAS	K. SURESH
Chennai	Partner	Chairperson	Director
03-08-2026	Membership No.238551	DIN : 00052237	DIN : 00255162

L.J. INTERNATIONAL LIMITED, COCHIN

STATISTICS OF PROFITS, PROVISIONS, DIVIDENDS ETC.
(For the last 10 years)

Season	Net Profit/(Loss) after taxation ₹.	Provision for		Allocation to Reserve Funds ₹.	Dividends on Equity shares	
		Depreciation ₹.	Taxation ₹.		₹.	%
2016/2017	(1,28,03,240)	55,91,990	Nil	Nil	Nil	Nil
2017/2018	(62,83,713)	43,58,513	Nil	Nil	Nil	Nil
2018/2019	(51,18,510)	44,95,276	Nil	Nil	Nil	Nil
2019/2020	(1,11,60,687)	34,28,928	Nil	Nil	Nil	Nil
2020/2021	(1,04,10,709)	25,55,847	Nil	Nil	Nil	Nil
2021/2022	2,13,83,885	35,56,206	Nil	Nil	Nil	Nil
2022/2023	5,25,04,881	22,79,273	1,15,73,843	Nil	27,00,000	50
2023/2024	(43,90,881)	13,44,151	41,93,279	Nil	Nil	Nil
2024/2025	(2,54,26,220)	16,75,235	13,16,291	Nil	Nil	Nil
2025/2026	1,73,35,934	12,75,323	60,20,478	Nil	27,00,000	50*

*Recommended

L.J. INTERNATIONAL LIMITED

CIN : U01131KL1943PLC071569
New No. 56/712, (Old No. 27/1032) Panamipilly Nagar, Cochin - 682 036.
E-mail ID : statutory@avtdt.in Website : www.avtbiotech.com

Form No. MGT-11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Corporate Identity Number (CIN) : U01131KL1943PLC071569
Name of the Company : L.J. INTERNATIONAL LIMITED
Registered Office : New No. 56/712, (Old No. 27/1032) Panamipilly Nagar, Cochin - 682 036.
Name of the member (s) :
Registered address :

E-mail Id :
Folio No/ Client Id :
DP ID :

I/We, being the member (s) holding ..... shares of the above named company, hereby appoint

1. Name :
   Address :
   E-mail Id :
   Signature : ..... or failing him

2. Name :
   Address :
   E-mail Id :
   Signature : ..... or failing him

3. Name :
   Address :
   E-mail Id :
   Signature : .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 83rd Annual General Meeting of the Company, to be held on Tuesday, the 29th September, 2026 at 11.00 a.m. at its Registered Office at New No. 56/712, (Old No. 27/1032) Panamipilly Nagar, Cochin - 682 036. and at any adjournment thereof in respect of such resolutions as are indicated overleaf:

Signed this..... day of..... 2026

Affix Revenue Stamp

Signature of shareholder

Signature of Proxy holder(s)

Note : This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Resolution Number	Resolution
Ordinary Business	
1.	To receive, consider and adopt the Audited financial Statements of the Company for the year ended 31st March, 2026 and reports of the Directors and Auditors thereon.
2.	Declaration of Dividend on Equity shares for the year ended 31st March 2026
3.	To appoint a Director in the place of Mr. K Suresh (DIN: 00255162), who retires by rotation and is eligible for re-appointment
4.	To appoint a Director in the place of Mr. S Ganesan (DIN: 08588380), who retires by rotation and is eligible for re-appointment
Special Business	
5.	To fix payment of Remuneration to Mrs. Mala Cherian, Director

L.J. INTERNATIONAL LIMITED

CIN : U01131KL1943PLC071569
New No. 56/712, (Old No. 27/1032) Panamipilly Nagar, Cochin - 682 036.
E-mail id : statutory@avtdt.in Website : www.avtbiotech.com

ATTENDANCE SLIP

I hereby record my presence at the 83rd Annual General Meeting of the Company at 11.00.a.m on Tuesday the 29th day of September 2026, at the Registered Office of the Company at New No. 56/712, (Old No.27/1032) Panampilly Nagar, Cochin - 682 036.

Folio No. / DPID									

....
Full Name of the *Shareholder / proxy (in Block Letters) Signature of *Shareholder / Proxy

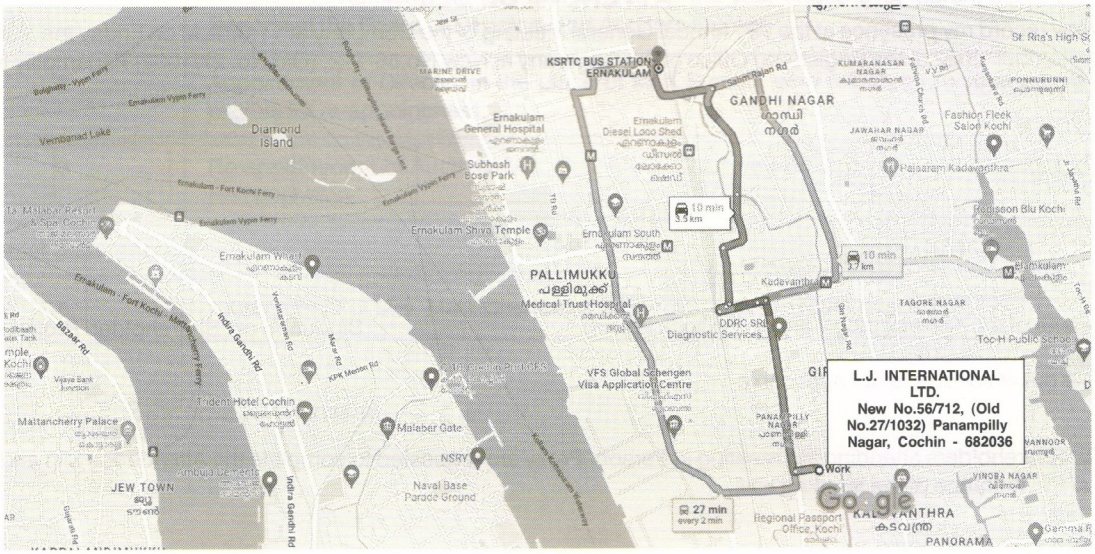
*Strike out whichever is not applicable E-mail ID .....

Note : Shareholders attending the meeting in Person / Proxy are requested to complete the Attendance Slip and hand it over at the entrance of the Meeting Hall.

L.J. INTERNATIONAL LIMITED, COCHIN

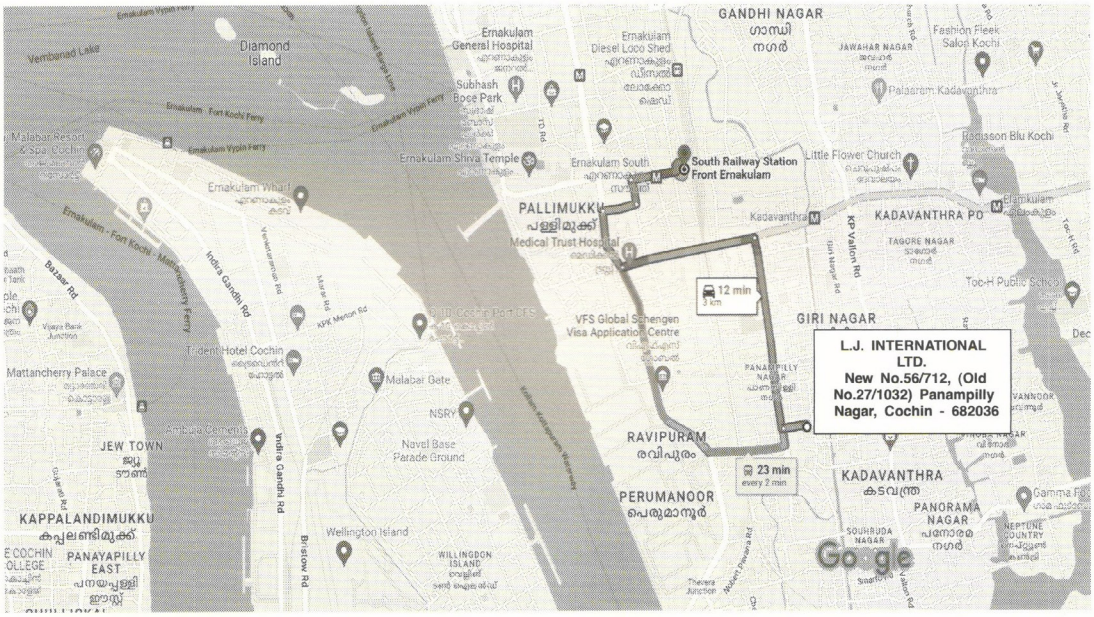
L.J. INTERNATIONAL LIMITED
CIN : U01131KL1943PLC071569
New No. 56/712, (Old No. 27/1032) Panampilly Nagar, Cochin - 682036

KSRTC BUS STATION TO L.J. INTERNATIONAL LTD.
Drive 3.5 km, 10 min ERNAKULAM C.P. Ummer Rd., Shenoys, Ernakulam, Kerala - 682011



Google Maps

South Railway Station to L.J. International Ltd.,
Front Ernakulam, X79R+G8Q, S Railway Station Rd, Ernakulam South, Ernakulam, Kerala 682016



L.J. INTERNATIONAL LIMITED, COCHIN

PAN MANDATE FORM

NAME OF THE COMPANY	FOLIO No.							

First / Sole Shareholder Name		PAN 1										
First Jt. Holder Name		PAN 2										
Second Jt. Holder Name		PAN 3										
Third Jt. Holder Name		PAN 4										

(SELF - ATTESTED COPIES OF PAN CARD ENCLOSED HEREWITH)

ECS MANDATE FORM

Name of the Bank																
Branch Name & Address																
Bank A/c Type (SB A/c / Current A/c)																
Bank A/c No.																
Bankers MICR ECS Code No.																
Bankers IFSC Code																

(ORIGINAL CANCELLED CHEQUE LEAF WITH THE NAME OF THE SHAREHOLDER PRINTED ATTACHED HEREWITH)

EMAIL REGISTRATION FORM

Email ID :										
Telephone No. / Mobile No.										

I hereby convey my consent to receive all communications, Annual Report and Notice of the meetings from the company through Email rather than hard copy

Signature of the First / Sole Shareholder : .....